The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 (the "**UK MAR**") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

20 November 2026

Kropz Plc
("**Kropz**" or the "**Company**")

New Loan Facilities

Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, announces that Kropz Elandsfontein (Pty) Ltd ("**Elandsfontein**") and Ubuntu-Botho Investments (Pty) Ltd ("**UBI**") (together the "**Parties**") have agreed to a ZAR 370 million (approximately US$ 22.5 million) loan facility (the "**First Loan**"), and further announces that Elandsfontein and ARC Fund ("**ARC**") have agreed to a ZAR 165 million (approximately US$ 10.0 million) loan facility (the "**Second Loan**", and together with the Loan, the "**Loans**"), which constitute related party transactions.

The First Loan

Elandsfontein and UBI have agreed terms for a demand loan facility of ZAR 370 million (approximately US$ 22.5 million). Interest is payable on the Loan at the South African prime overdraft interest rate plus 6%, nominal per annum and compounded monthly. The Loan is repayable on the earlier of a date as agreed between the Parties or on demand from UBI, on no less than 15 business days' notice. There is no fixed repayment term and the First Loan may be drawn until 31 March 2028, with each drawdown at UBI's sole discretion. The First Loan may be repaid at any time on two business days' notice without penalty. No fees are payable and no warrants or conversion rights have been granted in connection with the First Loan. The First Loan is to fund Elandsfontein's cashflow and operational requirements. No amount has yet been drawn.

As announced on 21 May 2025 and 28 May 2025, Kropz SA (Pty) Ltd ("**Kropz SA**") has issued a Guarantee, Security Cession and Pledge in favour of ARC, and Kropz Plc has issued a Limited Indemnity, Security Cession and Pledge in favour of ARC for all current and future loan facilities made to Elandsfontein, which are applicable to the Loans. As announced on 15 July 2026, these agreements were extended by the parties in favour of UBI as the first ranking priority (through an omnibus agreement), and in favour of ARC as the second ranking priority, issued by Kropz SA for all current and future loan facilities of Kropz Elandsfontein. That ranking is unchanged and no new security documents are being entered into in connection with the Loans.

The Company will update the market on drawdown of the Loan in due course.

The Second Loan

Elandsfontein and ARC have agreed terms for a demand loan facility of ZAR 165 million (approximately US$ 10.0 million). Interest is payable on the Second Loan at the South African prime overdraft interest rate plus 6%, nominal per annum and compounded monthly. The Second Loan is repayable on the earlier of a date as agreed between Elandsfontein and ARC or on demand from ARC, on no less than 15 business days' notice. There is no fixed repayment term and the Second Loan may be drawn until 31 March 2028, with each drawdown at ARC's sole discretion. Drawdown is also conditional on certain approvals from ARC's investors, which must be given before any drawdown. The Second Loan may be repaid at any time on two business days' notice without penalty. No fees are payable and no warrants or conversion rights have been granted in connection with the Second Loan. The Second Loan is to fund capital expenditure. No amount has yet been drawn.

The Company will update the market on drawdown of the Second Loan in due course.

Related Party Transaction

UBI is the indirect controlling shareholder of ARC, and consequently the Loans are related party transactions pursuant to Rule 13 of the AIM Rules for Companies. Gerrit Duminy, a director of the Company, is the representative of ARC. Accordingly, Gerrit Duminy has not been involved in the approval of the Loans by the Company's board. The directors of the Company (other than Gerrit Duminy), who are considered independent for the purposes of the Loans, having consulted with the Company's nominated adviser, consider the terms of the Loans to be fair and reasonable insofar as the Company's shareholders are concerned.

For further information visit www.kropz.com or contact:

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About Kropz Plc

Kropz is an emerging African phosphate producer and developer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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